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GREENVILLE, S.C.

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DOONIC S. WALKERSLEY
R.M.C.

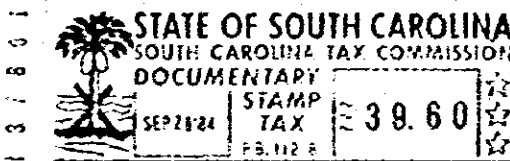
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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on September 27, 1984. The mortgagor is NEVELL H. OESTREICH and ELIZABETH W. OESTREICH ("Borrower"). This Security Instrument is given to ALLIANCE MORTGAGE COMPANY, which is organized and existing under the laws of State of Florida, and whose address is Post Office Box 2259, Jacksonville, Florida 32232 ("Lender"). Borrower owes Lender the principal sum of One hundred thirty-two thousand dollars and no/100 Dollars (U.S. \$ 132,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in Greenville County, South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 8 of a Planned Unit Development Subdivision known as 1200 Pelham, Phase I, Section III, according to a plat thereof dated November 30, 1983 prepared by Arbor Engineering, Inc. and recorded in the P&C Office for Greenville County in Plat Book 9-W at Page 58 and having such netes and bounds as appear thereon.

This being the same proeprty conveyed to Mortgagor herein by deed of College Properties, Inc. dated September 27, 1984 and recorded in the P&C Office for Greenville County, South Carolina herewith.



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which has the address of Unit No. 8 1200 Pelham, 1200 Pelham Road, Greenville South Carolina 29615 ("Property Address");

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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